

## **Bond Update**

- KCPS has announced that the General Obligation (GO) Bond amount will be 474 million dollars. Of this amount, up to 50 million dollars will be allocated for Charter School maintenance and enhancements.
- Area Charter Schools, including KCIA, continue to be in negotiations with KCPS regarding the MOU language tied to the GO Bond distribution.
- High-level areas of negotiation include:
  - Amount available for Charter Schools
  - Method of receiving funds from GO Bond
  - Agreeable uses of GO Bond funds
- Next Steps for KCIA include the submission of the facility assessment conducted by Hollis and Miller. Once language has been finalized on the MOU including legal feedback, the MOU will be presented to the board for consideration.